

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Global Fixed Income Portfolio (The "Sub-Fund")

a sub-fund of Golden Hind (The "Fund")

Class A USD – LU2716765578

### INTENDED FOR RETAIL INVESTORS AND INSTITUTIONAL INVESTORS

PRIIP manufacturer: Andbank Asset Management Luxembourg

<https://www.andbank.com>

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

Global Fixed Income Portfolio is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 11 December 2023

## What is this product?

### Type

- This product is a class of shares of the Sub-Fund and denominated in USD. The Fund is an open-ended investment company with variable capital ("SICAV") and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 related to undertakings for collective investments ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

### Investment objective:

- The objective of this Sub-Fund is to maximize total return (the combination of income and growth of capital) through investments in fixed income UCITS and/or other UCIs.

### Investment policy:

- The investment objective will be achieved by adopting a fund of funds investment policy.
- The Sub-Fund invests exclusively in fixed income UCITS (including European exchange traded funds) as well as, on an ancillary basis (up to 30% maximum), in other UCIs (all together referred as the "underlying funds").
- The underlying funds' investments include fixed income securities such as corporate bonds, US Treasury obligations and other US government and agency securities. The target issuers are mostly listed in, domiciled in, or the main business of which is in OECD countries and investment grade.
- The underlying funds selection approach centres around manager expertise, low cost, and risk management. The approach encompasses both quantitative evaluation of performance patterns and portfolio positioning, along with qualitative assessments of firm, people, philosophy, and processes.
- The Sub-Fund exposure, through its investments in underlying funds, in high yield securities (i.e. below investment grade investment fixed income strategies) and emerging market countries will not exceed the 20% of its assets in aggregate. The objective of the Sub-Fund is not to invest in distressed or defaulted securities, although it may have indirect marginal related exposure with an expected maximum of 10%.
- The Sub-Fund will not seek indirect exposure to issuers listed in, domiciled in or with main activities within the People's Republic of China and Russia at the date of this Prospectus as well as to securitised instruments such as asset-backed securities and mortgage-backed securities, although it may have indirect marginal related exposure (with an expected maximum of 10% on an aggregate basis).
- It should be noted that investments in the underlying funds may entail a duplication of certain fees and expenses. The investment

management fee of the underlying funds may then not exceed 1.50% of the Sub-Fund's net asset value.

- For treasury purposes and in case of unfavourable market conditions only, the Sub-Fund may invest in debt securities (such as money market instruments), treasury bills, bank deposits and any other eligible assets listed under article 41(1) of the law of 2010.
- The Sub-Fund may lastly hold on an ancillary basis up to 20% of its assets in bank deposits at sight, such as cash held in current accounts with bank accessible at any time, in accordance with the provisions of Article 41(2) of the Law of 2010. Notwithstanding the above provision, the above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavorable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances such as the September 11 attacks or the bankruptcy of Lehman Brothers in 2008.
- The Sub-Fund is actively managed without reference to a benchmark.
- This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
- Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 5 years.

**Redemption and dealing:** Shareholders may redeem their shares in the Sub-Fund on each business day in Luxembourg.

**Distribution policy:** Non-distributing shares: any income generated by the Sub-Fund is reinvested.

### Intended Retail/Institutional Investor

Designed for investors seeking a high growth level for their capital in the mid-long term, willing to accept possible losses and a significant risk level in their investment.

This share class is available for either institutional investors or retail investors subscribing through intermediaries or pre-approved by the board of directors of the Fund.

The minimum investment is USD 1,000.

### Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. The board of directors or an extraordinary general meeting of shareholders may terminate this product under the conditions set forth in the prospectus.

## Practical information

**Depository:** The Bank of New York Mellon SA/NV, Luxembourg branch, 2-4, Rue Eugène Ruppert, L-2453 Luxembourg, Luxembourg.

**Further information:** The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub-fund/shares of the Fund, as

described under "Conversion of Shares" section of the prospectus. Copies of the prospectus and of the last annual and semi-annual reports as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.andbank.com/luxembourg/](http://www.andbank.com/luxembourg/).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2020 and 30 November 2023.

**Moderate:** this type of scenario occurred for an investment between 31 March 2017 and 31 March 2022.

**Favourable:** this type of scenario occurred for an investment between 31 December 2015 and 31 December 2020.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	\$ 7,065 -29.4%	\$ 6,848 -7.3%
Unfavourable	What you might get back after costs Average return each year	\$ 7,783 -22.2%	\$ 7,698 -5.1%
Moderate	What you might get back after costs Average return each year	\$ 9,893 -1.1%	\$ 9,967 -0.1%
Favourable	What you might get back after costs Average return each year	\$ 10,786 7.9%	\$ 11,579 3.0%

## What happens if Andbank Asset Management Luxembourg is unable to pay out?

You are exposed to the risk Andbank Asset Management Luxembourg, might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>\$ 175</b>	<b>\$ 911</b>
<b>Annual cost impact*</b>	<b>1.8%</b>	<b>1.8%</b>

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 1.7% before costs and -0.1% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	<b>up to \$ 0</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>up to \$ 0</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>1.75%</b> of the value of your investment per year. Such estimate has been carried out by adopting as proxy either a comparable PRIIP or a peer group.	<b>\$ 175</b>
<b>Transaction costs</b>	<b>0.00%</b> of the value of your investment per year. Such estimate has been carried out by adopting as proxy either a comparable PRIIP or a peer group.	<b>\$ 0</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	<b>0.00%</b> . There is no performance fee for this product.	<b>\$ 0</b>

## How long should I hold it and can I take money out early?

### Recommended Holding Period ("RHP"): 5 years

This Fund is designed for medium term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty incurred for disinvestment prior to the end of the recommended holding period, or hold the investment longer. Any shareholder may apply for redemption of its shares in part or in whole on any valuation day. For redemptions from any Sub-Fund, valid written redemption applications should be received in good order by the registrar and transfer agent no later than 12.00 CET on the relevant valuation day. Any cashing-in before the end of the recommended holding period may have a negative consequence on your investment.

## How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at [compliance@aaml.lu](mailto:compliance@aaml.lu) and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address [compliance@aaml.lu](mailto:compliance@aaml.lu) or through the following website: [www.andbank.com](http://www.andbank.com).

## Other relevant information

**Investment Manager:** Andbank Asset Management Luxembourg, 4, rue Jean Monnet, L-2180 Luxembourg.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://andbank-am-lux.priips-scenarios.com/LU2716765578/en/KID/>.

**Past performance:** There is insufficient performance data available to provide a chart of annual past performance.